

(To be furnished on Rs.20- Stamp Paper)

BOND

KNOW ALL MEN BY THESE PRESENTS THAT we the _____
_____ (name of the organization as in Registration
Certificates) an association registered under the Societies Registration Act, 1860 having
been registered by the officer of _____ (Name and full address of
Registering Authority), vide Registration Number _____ dated _____ office
at _____ in the State of _____ (herein after called the obligor/obligors) are held and
firmly bound to the President of India (hereinafter called the Government) in the sum of
Rs. _____ (in words Rs. _____ only) with interest therein @ 10%
per annum well and truly to be paid to the President on demand and without demur, for
which payment we bind ourselves and our successors and assigns by these present.

2. SIGNED this ____ day of _____ in the year Two thousand and _____.

3. WHEREAS the obligors has sent a request proposal to Government, through the
Union Ministry of _____ for Gants of Rs. _____ Vide his Letter
number _____ Dated _____; the obligors has agreed to execute this bond in
advance, in favor of Union Ministry of _____ for entire amount of
Rs. _____ as requested in the proposal sent to the Government. The obligor is willing
to accept the proposed amount or any other amount approved/sanctioned by the
Government. The obligor is willingly executing this bond of proposed amount with the
stipulation that obligor will be bond upto this amount or by the actual amount
approved/sanctioned by the Government, whichever is less. The obligor is also willing to
accept all terms and conditions mentioned in the "Letter of Sanction" to be issued by the
Government.

4. Now the condition of the above written obligation is such that if the obligors duly
fulfill and comply with all the conditions mentioned in the letter of sanction, then above
written bond or obligation shall be void and of no effect. But otherwise it shall remain in
full force and virtue. If a par of the grant is left unspent after the expiry of the period
within which it is required to be spent, the obligors agree to refund the unspent balance
along with interest at the rate of 10% (ten percent) per annum unless it is agreed by the
sanctioning authority to be carried over to the next financial year. The amount of grant
shall be refunded alongwith interest earn thereon.

5. The Society/Trust agrees and undertakes to surrender/pay to Government the
monetary value of all such pecuniary or other benefits which it may receive or
derive/have received or derived through/upon unauthorized use (such as letting out
premises for adequate or less than adequate consideration or use of the premises for nay
purpose other than that for which the grant was intended) of the property/building or
other assets created/acquired/constructed largely from out of Government grant. The
decision of the Secretary to the Government of India in the Ministry
of _____ Department of _____ or the administrative

Head of the Department concerned shall be final and binding on the Society/Trust, in respect of all matter relating to the monetary value mentioned above to be surrendered/paid to the government.

6. The member of the executive committee of the grantee will

- (a) abide by the conditions of the grant in aid by the target dates, specified in the letter of sanction and
- (b) not diver the grant or entrust execution of the scheme or work concerned to other institution (s) or organization (s) ; and
- (c) abide by any other conditions specified in the agreement governing the grant in aid.

In the events of grantee failing to comply with the conditions or committing breach of the conditions of the bonds, the signatories to the bonds shall be jointly and severally liable to refund to the President of India, the whole or a part amount of the grant with interest@10% per annum thereon. The stamp duty for this bond shall be borne by the government.

7. AND THESE PRESENTS ALSO WITNESS THAT

- (i) The decision of the Secretary to the Government of India in the Ministry of_____Department of_____on the question whether there has been breach or violation f any of the terms and conditions mentioned in the sanction letter shall be final and binding on the obligors; and
- (ii) The Government shall bear the stamp duty payable on these presents.

In witness whereof these present have been executed as under on behalf of the obligors and day herein above written in pursuance of the Resolution No._____ Dated_____ Passed by the Governing Body of the obligors, a copy whereof is annexed hereto as Annexure B.

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Signed for an on behalf of
Signature of the grantee.

(Name of the Obligor Association, as registered.)
Full Mailing Address_____
Telephone Number/Mobile No._____
Email address (if available)
Fax Number:

(in the presence of) Witness name, address and signature

(i)

(ii)

(Sign)

Accepted for an on behalf of the
President of India

Designation

Date

Name & Address